

PMEX UPDATE

WTI 81.74 	BUY		
	Entry	Stoploss	Take Profit
	81.2 - 81.43	80.52	82.65 - 82.8

The scrip is trading above its 200DMA. The RSI resides at 65.

GOLD 1,972.35 	SELL		
	Entry	Stoploss	Take Profit
	1973 - 1970	1,981.2	1960 - 1955

The scrip is trading above its 50DMA. The RSI resides at 52.

PLATINUM 922.3 	SELL		
	Entry	Stoploss	Take Profit
	930 - 927	936.92	917 - 914

The scrip is trading below its 50DMA. The RSI resides at 39.

COPPER 3.90 	SELL		
	Entry	Stoploss	Take Profit
	3.9135 - 3.9098	3.94	3.85 - 3.83

Copper Futures crossed its 200DMA. The RSI stands at 52.

DOW 35,407 	BUY		
	Entry	Stoploss	Take Profit
	35320 - 35380	35,173	35500 - 35600

The scrip has 50DMA support at 34505. RSI stands at 58.

BRENT 85.27 	BUY		
	Entry	Stoploss	Take Profit
	84.7 - 84.9	84.01	86 - 86.2

The scrip is trading above its 200DMA. The RSI resides at 65.

GAS 2.57 	BUY		
	Entry	Stoploss	Take Profit
	2.55 - 2.558	2.51	2.59 - 2.61

The scrip's 50DMA support resides at 2.523. while RSI stands at 52.

SILVER 23.67 	SELL		
	Entry	Stoploss	Take Profit
	23.6 - 23.55	23.81	23.26 - 23

The scrip's 50MA resistance resides at 23.838. while RSI stands at 43.

COTTON 84.73 	SELL		
	Entry	Stoploss	Take Profit
	85 - 84.8	85.35	83.7 - 83

The scrip has 50DMA support at 82.89. The RSI stands at 53.

S&P 500 4,544 	BUY		
	Entry	Stoploss	Take Profit
	4525 - 4530	4,503	4570 - 4580

The index has 50 DMA support at 4441. RSI stands near 52.

* The risk meter is the graphical representation of the probability of the success of the trading signal.

PMEX UPDATE

NASDAQ 15,549 	BUY		
	Entry	Stoploss	Take Profit
	15480 - 15520	15,381	15650 - 15700

The scrip has 50DMA support at 15218. RSI stands at 52.

USD-JPY 142.38 	BUY		
	Entry	Stoploss	Take Profit
	142.1 - 142.2	141.62	143 - 143.2

The scrip is trading above its 50DMA. RSI stands near 55.

EUR-USD 1.0954 	SELL		
	Entry	Stoploss	Take Profit
	1.096 - 1.095	1.0989	1.092 - 1.088

The scrip has 50DMA support at 1.0933. RSI stands at 44.

GBP-USD 1.2721 	SELL		
	Entry	Stoploss	Take Profit
	1.273 - 1.272	1.2769	1.265 - 1.262

The scrip has 50DMA resistance at 1.2734. RSI stands at 43.

* The risk meter is the graphical representation of the probability of the success of the trading signal.

Major Headlines

Oil prices rise on bigger supply cuts; payrolls in focus

Oil prices rose on Friday and were set for a sixth straight positive week as major producers Saudi Arabia and Russia extended recent supply cuts, although gains were limited ahead of key U.S. payrolls data. The world's biggest oil producers said on Thursday that they will push their respective supply cuts until end-December and potentially beyond Saudi Arabia will maintain its 1 million [see more...](#)

Gold prices creep higher ahead of nonfarm payrolls, copper rises

Gold prices rose slightly on Friday as traders hunkered down before key labor data that is expected to factor into U.S. monetary policy, while copper caught some bids ahead of more cues on Chinese stimulus measures. [see more...](#)

Dow futures trade higher as Apple, Amazon report

U.S. stock futures were trading little changed on Thursday night amid high profile earnings reports from Apple Inc (NASDAQ:AAPL) and Amazon.com Inc (NASDAQ:AMZN), while market participants look ahead to key nonfarm payrolls data set to be released early on Friday. By 7:20pm ET (11:20pm GMT) Dow Jones Futures were up 0.1%, S&P 500 Futures added 0.2% and Nasdaq 100 Futures lifted 0.3%. [see more...](#)

USD/JPY Price Analysis: Fades bounce off key support zone surrounding 142.00 as US NFP looms

USD/JPY holds lower grounds near 142.50, clings to mild losses amid early Friday morning in Europe after reversing from the highest level in a month the previous day. The Yen pair's latest pullback could be linked to the market's positioning [see more...](#)

EUR/USD Price Analysis: Euro nears key 1.0980 hurdle as Eurozone Retail Sales, US NFP loom

EUR/USD clings to mild gains around 1.0960 as traders in Europe brace for a volatile Friday filled with multiple top-tier data/events. While preparing for the key catalysts, the Euro pair defends the previous day's recovery from the 100-SMA as it struggles to overcome the one-month low. Among the front-line data, Germany's Factory Orders and Eurozone [see more...](#)

GBP/USD gains momentum above the 1.2730 area, all eyes are on US NFP

The GBP/USD pair holds a positive note and snaps a four-day losing streak during the early Asian session on Friday. The major pair currently trades at 1.2730, gaining 0.17% for the day. The Bank of England (BoE) raised interest rates [see more...](#)

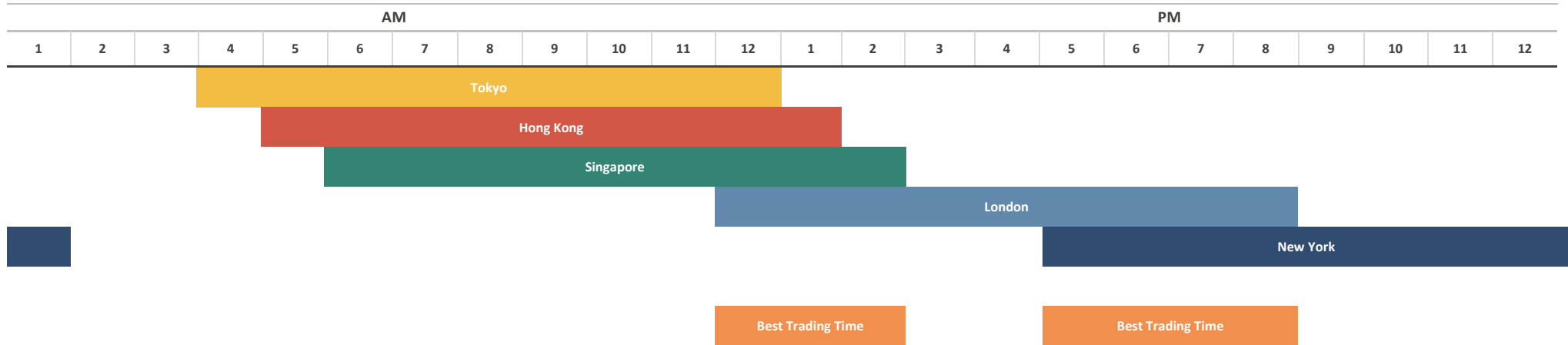
ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Manufacturing PMI (Jul)	31-Jul-23	6:30 AM	USD	High Volatility	49.3	49.2	49
CPI (YoY) (Jul)	31-Jul-23	2:00 PM	USD	High Volatility	5.30%	5.30%	5.50%
S&P Global/CIPS UK Manufacturing PMI (Jul)	1-Aug-23	1:30 PM	GBP	High Volatility	46.4	46.8	46
ISM Manufacturing PMI (Jul)	1-Aug-23	7:00 PM	USD	High Volatility	42.6	42.8	41.8
JOLTs Job Openings (Jun)	1-Aug-23	7:00 PM	USD	High Volatility	9.582M	9.610M	9.616M
ADP Nonfarm Employment Change (Jul)	2-Aug-23	5:15 PM	USD	High Volatility	324K	189K	455K
Crude Oil Inventories	2-Aug-23	7:30 PM	USD	High Volatility	-17.049M	-0.071M	-0.600M
BoE Interest Rate Decision (Aug)	3-Aug-23	4:00 PM	USD	High Volatility	5.25%	5.25%	5.00%
Initial Jobless Claims	3-Aug-23	5:30 PM	USD	High Volatility	227K	227K	221K
S&P Global US Services PMI (Jul)	3-Aug-23	6:45 PM	USD	High Volatility	52.3	52.4	54.4
ISM Non-Manufacturing PMI (Jul)	3-Aug-23	7:00 PM	USD	High Volatility	52.7	53	53.9
ISM Non-Manufacturing Prices (Jul)	3-Aug-23	7:00 PM	USD	High Volatility	56.8	52.1	54.1
Average Hourly Earnings (MoM) (Jul)	4-Aug-23	5:30 PM	USD	High Volatility		0.30%	0.40%
Nonfarm Payrolls (Jul)	4-Aug-23	5:30 PM	USD	High Volatility		200K	209K
Unemployment Rate (Jul)	4-Aug-23	5:30 PM	USD	High Volatility		3.60%	3.60%

Source: Investing.com

FOREX MARKETS' STATISTICS

Forex Market Hours

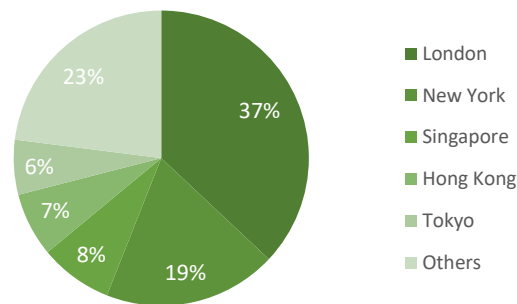


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 287.60
- JPY/PKR: 2.03

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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